

**Evolve and L'Oréal reach first milestone
in innovative cosmetics ingredient project**

Reinach, Switzerland, 8 January 2015 – Evolve Holding SA (SIX: EVE) today announces the successful completion of the first part of its R&D collaboration with L'Oréal. The parties have agreed to move into the next phase of the multi-year programme.

Under this collaboration, which started in February 2014, Evolve and L'Oréal are applying Evolve's innovative fermentation technology to develop a yeast strain optimised for sustainable and cost-effective production of a strategically important cosmetics ingredient.

With the completion of the first work package, **Fabien Cabirol**, L'Oréal's new Global Head of Biotechnologies Department, said "With this partnership L'Oréal aims to leverage on Evolve strong technological platform to develop innovative cosmetic ingredients with perceivable performance and measurable sustainability benefits. L'Oréal in-house expertise combined with Evolve flexible yeast platform opens opportunities to meet the needs and aspirations of consumers".

Evolve CEO **Neil Goldsmith** said. "We are pleased to have demonstrated to L'Oréal our capabilities, and the strength and elegance of our platform".

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About Evolve

Evolve is a pioneer and global leader in sustainable, fermentation-based approaches to ingredients for health, wellness and nutrition. Evolve's products include stevia, vanilla, saffron and resveratrol. As well as developing its own proprietary ingredients, Evolve also deploys its technology for partners, providing them with a competitive edge and sharing in the returns they make. For more information see www.evolve.com. Questions about our fermentation approach? Have a [look at our video](#).

About L'Oréal

L'Oréal has devoted itself to beauty for over 105 years. With its unique portfolio of 28 international, diverse and complementary brands, the Group generated sales amounting to 23 billion euros in 2013 and employs 77,500 people worldwide.

As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail and branded retail. Research and innovation, and a dedicated research team of 3,600 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world and attract one billion new consumers in the years to come. L'Oréal's new sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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